

April 9, 2006

Please do not give Wal-Mart the chance to undermine yet another (and as you know, very important) industry in our great Country. As it is, Wal-Mart does not contribute to local banks. According to many sources all profits are shipped to Bentonville from each store, every day. None of their money is deposited into local banks. In addition, so little is paid to most of the employees that it is doubtful there is any economic advantage to having a Wal-Mart in a town from a banking point of view.

Wal-Mart may say they only want to process their own debit and credit cards by establishing their own banks but the company is known for skirting rules and regulations on many realms.

I simply think this is a terrible idea. Please do not jeopardize yet another local industry, banking.

Sincerely,

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